
NYISO Management Committee Meeting Minutes**May 30, 2018****10:00 a.m. – 1:00 p.m.**

1. Introductions, Meeting Objectives, and Chairman's Report

The chair of the Management Committee (MC), Ms. Erin Hogan (NYS Utility Intervention Unit), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. A quorum was determined.

2. Approval of the Draft January 31, 2018 Meeting Minutes

The draft meeting minutes from the February 28 and March 28, 2018 meetings were presented for approval.

Motion 1

The Management Committee (MC) approves the February 28 and March 28 meeting minutes.

The motion passed unanimously by show of hands

3. President/COO Report

Mr. Brad Jones (NYISO) reminded members of the upcoming annual Joint Board of Directors and Management Committee meeting; being held on June 11 and 12 at the Otesaga in Cooperstown. Mr. Jones said the NYISO looks forward to everyone's participation at this event. Mr. Jones noted that Siena will launch the annual NYISO CEO executive survey, and stated that the survey is important and provides NYISO with valuable insight into its performance.

Mr. Jones announced that NYISO Board member Ms. Jane Sadowsky indicated at the April Board meeting that she would not stand for reelection for a new term. He noted that Ms. Sadowsky expressed a strong and continuing support for the NYISO and intends to stay active in the industry. Mr. Jones stated that the NYISO will be working with the Board Selection Subcommittee (BSSC) in coordinating a search to fill Ms. Sadowsky's vacancy, as well as a vacancy that will occur when Mr. Tom Ryan's term ends next April.

Mr. Rick Gonzales (NYISO) reviewed the Market Performance Highlights and Operations Performance Report (presentation included with meeting material).

4. Annual Solicitation of Market Participant Input On the External MMU's Performance

Mr. Shaun Johnson (NYISO) provided an overview (presentation included with meeting material). He noted that the NYISO tariffs establish the Board's requirement to retain the MMU and the Board's responsibility to independently oversee and review the MMU's performance. Stakeholder input from Market Participants regarding the MMU's performance will assist the NYISO Board in its assessment of the MMU's performance.

In response to a question from Mr. Dan Mahoney (NYPA) on if the NYISO will send out a Request for Proposal (RFP), Mr. Johnson said after the previous year's evaluation the NYISO did not see a need to move forward with a RFP at this time, however it will continue to revisit this determination based on future evaluations, including stakeholder feedback. Mr. Liam Baker (Eastern Generation) stated that It would be useful for Market Participants to have MMU provide on a high level, the number of referrals and action taken. Mr. Kevin Lang (CNY) stated that Market Participants need more explanation from the MMU on proposals and merits of proposals; they are responsive when asked for the rationale to their recommendations, but they should provide Market Participants the rationale up-front and be proactive, in order to help others understand their proposals, to gain support and/or change viewpoints. Mr. John

Cordi (NYPA) stated that enhanced operational experience would be helpful so the MMU could understand why decisions and judgements were made, especially for procuring fuel during cold snap conditions.

Mr. Howard Fromer (PSEG) stated that MMU should have a holistic view on the market/where we are going to be in 5 years, identifying issues that could be devastating to competitive markets. Mr. Fromer said that this should be included in scope of work. He is pleased that the NYISO is looking at this internally and at the Board level, but nonetheless, he would like the MMU's perspective as well. Ms. Erin Hogan (UIU) suggested that getting the MMU's holistic view of the market be included in the MMU's next statement of work.

Mr. Stuart Caplan (Troutman Sanders) said that a dialog with NYISO and MMU would be appropriate because they inform each other. For example, the MMU might propose a great project and might even be able to quantify significant efficiency gains but compared to alternatives it might not be implementable in a reasonable time or cost. It would be good to have a dialog that will help produce something that takes into account all the relevant factors and that can be incorporated into the master plan and the project prioritization process.

Mr. Johnson thanked everyone for their feedback and noted that additional stakeholder comments will be accepted until June 21, 2018

5. New Business

Ms. Hogan noted that a special MC meeting has been scheduled for June 26, 2018 to act on Historic Fixed Price TCC Extensions and the AC Transmission Public Policy Transmission Planning Report.

The meeting adjourned at 12:00